

BHAVNAGAR UNIVERSITY

BHAVNAGAR

(NACC Accreditation Grade “B”)

CREDIT AND SEMESTER SYSTEM

SYLLABUS

BACHELOR OF ARTS (B.A.)

ECONOMICS

(In Force From Academic Year: 2011-2012)

तमसो मा ज्योतिर्गमय



B.A.
Credit and Semester System Syllabus

NAME OF THE SUBJECT: ECONOMICS

SEMESTER: 1st

SR. NO.	PAPER NO	NAME OF THE PAPER	TOTAL MARKS EXT+INT=TOTAL	PASSING STANDARD EXT+INT=TOTAL	TOTAL TEACHING HOURS	CREDITS
Main & First Subsidiary						
1	01	Micro Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
2	02	Indian Economy	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Second Subsidiary						
3	01	Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03

* <u>INTERNAL</u>	<u>MARKS</u>
ASSIGNMENT	10
SEMINAR	10
TEST	10



B.A.
Credit and Semester System Syllabus

NAME OF THE SUBJECT: ECONOMICS

SEMESTER: 2nd

SR. NO.	PAPER NO	NAME OF THE PAPER	TOTAL MARKS EXT+INT=TOTAL	PASSING STANDARD EXT+INT=TOTAL	TOTAL TEACHING HOURS	CREDITS
Main & First Subsidiary						
4	03	Micro Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
5	04	Indian Economy	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Second Subsidiary						
6	02	Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03

* <u>INTERNAL</u>	<u>MARKS</u>
ASSIGNMENT	10
SEMINAR	10
TEST	10



B.A.
Credit and Semester System Syllabus

NAME OF THE SUBJECT: ECONOMICS

SEMESTER: 3rd

SR. NO.	PAPER NO	NAME OF THE PAPER	TOTAL MARKS EXT+INT=TOTAL	PASSING STANDARD EXT+INT=TOTAL	TOTAL TEACHING HOURS	CREDITS
Main & First Subsidiary						
7	05	Macro Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
8	06	Money Banking & Public Finance	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Main						
9	07	Demography	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Second Subsidiary						
10	03	Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03

* <u>INTERNAL</u>	<u>MARKS</u>
ASSIGNMENT	10
SEMINAR	10
TEST	10



B.A.
Credit and Semester System Syllabus

NAME OF THE SUBJECT: ECONOMICS

SEMESTER: 4th

SR. NO.	PAPER NO	NAME OF THE PAPER	TOTAL MARKS EXT + INT = TOTAL	PASSING STANDARD EXT+INT=TOTAL	TOTAL TEACHING HOURS	CREDITS
Main & First Subsidiary						
11	08	Macro Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
12	09	Money Banking & Public Finance	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Main						
13	10	Demography	70 + 30 = 100	28 + 12 = 40	36 HOURS	03
Second Subsidiary						
14	04	Economics	70 + 30 = 100	28 + 12 = 40	36 HOURS	03

* <u>INTERNAL</u>	<u>MARKS</u>
ASSIGNMENT	10
SEMINAR	10
TEST	10

**B.A. (ECONOMICS)
SEMESTER – III****COMPULSORY, MAIN & FIRST SUBSIDIARY:**

Paper No. 05: Macro Economics

Credit: 03

Total Marks:		100
Marks:	Semester End Examination:	70
	Continues Internal Evaluation:	30

Objectives: This syllabus is designed to make an undergraduate aware of the basic theoretical frame work under lying the field of Macro Economics. The content of the course is divided into five units and each unit consists 14 Marks.

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS / WEIGHT
Unit – I	<ul style="list-style-type: none"> ♣ Meaning of National and per capita Income. ♣ Concepts of G.N.P., G.D.P., N.N.P., N.D.P., Real and Monetary National income. ♣ Methods of measuring National Income. ♣ Difficulties in measuring national income 	08	14
Unit – II	<ul style="list-style-type: none"> ♣ Inequality of Income – relative and absolute inequality of income. ♣ Causes of inequality of income. ♣ Measures to reduce inequality of income. 	06	14
Unit – III	<u>Keynesian Economics – I:</u> <ul style="list-style-type: none"> ♣ Effective demand theory. ♣ Consumption function – Marginal & average propensity to consume – factors affecting propensity to consume. ♣ Marginal Efficiency of capital. 	08	14
Unit – IV	<u>Keynesian Economics – II:</u> <ul style="list-style-type: none"> ♣ Classical Theory of Employment ♣ Employment Theory of Keynes ♣ Investment Multiplier ♣ Acceleration. 	08	14
Unit – V	<u>Interest Theories:</u> <ul style="list-style-type: none"> ♣ Liquidity Preference Theory ♣ Loanable Fund Theory ♣ Integrated Theory of Hicks ♣ ISLM Model 	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	<u>10</u> Marks
Total Marks	30 Marks



MAIN & FIRST SUBSIDIARY:

Paper No. 06: Money Banking & Public Finance:

Credit: 03

Total Marks: 100

Marks: Semester End Examination: 70

Continues Internal Evaluation: 30

Objectives: Money, Banking and Public Finance constitute important components towards understanding of Economics. A clear understanding of the operations of money and banking and their interaction with rest of the economy is essential to realize how money forces operate through a multitude of channels—Market, non market, institutions and among others, the state in modern times. The activities of state have considerably increased and the theoretical understanding of different state activities through budgetary mechanism is essential. The content of the paper is an optimal integration of monetary theory, banking institutions and Government tools such as taxation, Govt. expenditure, public debt etc.

The syllabus is divided into five units and each unit carries 14 Marks.

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Money:</u> * Meaning of Money * Functions of Money * Types of Money * Role of Money in capitalist, socialist and in mixed economy * Method of currency issue.	08	14
Unit – II	<u>Value of Money:</u> * Meaning of Value of money. * Price index – meaning, construction process, usefulness and limitations of price index, weighted price index. * Quantitative theory of Fisher. * Cash balance equation. * Theory of income and expenditure.	06	14
Unit – III	<u>Banking:</u> * Origin and growth of banking in India. * Role of commercial banking in economic development of India. * Types and functions of commercial banks. * Credit creation – meaning, process and limitations. * Limitations of banking in India.	08	14
Unit – IV	<u>Public Finance – Nature & Scope:</u> * Meaning of Public Finance. * Private Finance & Public Finance. * Scope of Public Finance. * Principle of maximum social advantage	08	14
Unit – V	<u>Public Finance – II: Taxation”</u> * Sources of Govt. revenue. * Taxation – meaning direct & indirect taxes, their merits and demerits, canons of taxation. * Effects of taxation on production and distribution. * Taxable Capacity – meaning and factors affecting it. * Basic features of India’s tax structure and evaluation of India’s tax system.	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	10 Marks
Total Marks	30 Marks



MAIN:

Paper No. 07: Demography:

Credit: 03

Total Marks: 100
Marks: Semester End Examination: 70
Continues Internal Evaluation: 30

Objectives: The units incorporated in this paper educate the students about the inter-relationship between economic development and Population, along with an exposition of the established theories of Population, issues relating to demographic techniques and basic source of demographic data in the Indian Economy have also been included in this paper. Aspects of population policy and study of its social characteristics are other important components of the modules of this paper. The syllabus is divided into five units and each unit consists 14 Marks.

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Introduction:</u> ♣ Meaning and subject matter of demography, objectives of population education ♣ Theories of population – Malthus, optimum theory of population and theory of demographic transition, historical evidence of population growth in developed and developing countries ♣ Population and growth – Good & Bad effects	08	14
Unit – II	<u>Population Projection:</u> ♣ Techniques of population projection. ♣ Concepts of stationary, stable and quasi stationary population ♣ Projection of population in India ♣ Changes in family structure and old age security.	06	14
Unit – III	<u>Migration:</u> ♣ Definition of migration and basic concepts ♣ Types of migration ♣ Effects of migration ♣ Factors affecting migration	08	14
Unit – IV	<u>Urbanisation:</u> ♣ Meaning of urbanisation ♣ Causes of urbanisation ♣ Urbanisation in India ♣ Problems of urbanisation in India	08	14
Unit – V	<u>Population profile in India:</u> ♣ Statistical data and its sources ♣ Census, Civil registration system & sample survey – meaning & details ♣ Quantitative aspects of population – size of population in India, rate of growth of population, birth rate and death rate in India. Factors affecting birth rate and death rate ♣ Qualitative aspects of population – male – female ratio, infant mortality rate, rural and urban distribution of population, life expectancy, working population, factors affecting infant mortality.	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	10 Marks
Total Marks	30 Marks



SECOND SUBSIDIARY:

PAPER NO: 03 Economics:

Credit: 03

Total Marks: 100
Marks: Semester End Examination: 70
Continues Internal Evaluation: 30

Objectives: To acquaint students with the basic economic issues of India and acquaint them with the present economic reforms pertaining to global economy. The paper also contains some of the economic thoughts of Mahatma Gandhiji. This paper is offered to language students and therefore the objective is to enrich students with the basic understanding of the economy.

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Industries in India – I:</u> <ul style="list-style-type: none">♣ Meaning of Industrialisation♣ Significance of Industrialisation♣ The changes in the pattern of Industrialization in India♣ Problems of Industrial Development in India	08	14
Unit – II	<u>Industries in India – II:</u> <ul style="list-style-type: none">♣ Significance of small and cottage industries in Indian Economy♣ Problems of small and cottage industries♣ Policy measures to sustain and develop small and cottage industries♣ Industrial policy of 1991 and recent changes therein	06	14
Unit – III	<u>Value of Money:</u> <ul style="list-style-type: none">♣ Meaning of value of money♣ Inflation – Meaning and causes♣ Effects of inflation♣ Anti inflationary measures.	08	14
Unit – IV	<u>Economic Reforms:</u> <ul style="list-style-type: none">♣ Meaning of globalisation, Liberalisation and Privatisation♣ Merits and demerits of GLP.♣ World Trade Organisation and India	08	14
Unit – V	<u>Economic thoughts of Gandhiji:</u> <ul style="list-style-type: none">♣ Sarvodaya♣ Gram Swaraj♣ Simplicity♣ Use of Machines♣ Small industries♣ Principle of Trustiship	06	14

Break up of Continuous Internal Evaluation:

1. Assignments 10 Marks
2. Seminar 10 Marks
3. Test 10 Marks
Total Marks 30 Marks

**B.A. (ECONOMICS)****SEMESTER – IV****COMPULSORY, MAIN & FIRST SUBSIDIARY:**

Paper No. 08: Macro Economics

Credit: 03**Total Marks: 100****Marks: Semester End Examination: 70****Continues Internal Evaluation: 30**

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS / WEIGHT
Unit – I	<u>Trade Cycle:</u> ♣ Meaning of Trade Cycle ♣ Characteristics of Trade Cycle ♣ Model Trade Cycle ♣ Causes of Trade Cycle ♣ Measures to Check Trade Cycle	08	14
Unit – II	<u>Theories of Trade Cycle, (Hotre, Hayek, Wickcell and Hicks):</u> ♣ Theory of Hotre ♣ Theory of Hayek ♣ Theory of Wickcell ♣ Theory of Hicks	06	14
Unit – III	<u>Economic Growth – I:</u> ♣ Meaning and factors determining economic growth ♣ Difference between Economic growth and Economic development ♣ Economic models – meaning and usefulness ♣ Harod – Domar Model	08	14
Unit – IV	<u>Economics Growth – II:</u> ♣ Criterias of Economic growth ♣ Preconditions of Economic growth ♣ Obstacles to Economic growth	08	14
Unit – V	<u>Theories of Economic Development:</u> ♣ Classical Theory – Recardo ♣ Theory of Karl Mar ♣ Neoclassical Theory ♣ Theory of Schumpeter	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	10 Marks
Total Marks	30 Marks

Basic Reading List:

- (1) Principles of Economics: Prof. Hasmukh Trivedi, Gujarat Granth Nirman Board: Ahd
- (2) Monetary Economics: Gupta S.B.S Chand & Co., Delhi
- (3) Monetary Economics: Lewis M.K. & P.D. Mizan, Oxford University Press
- (4) Macro Economic Analysis: Shapiro E.Galgotia Publications, New Delhi



**MAIN & FIRST SUBSIDIARY:**

Paper No. 09: Money Banking & Public Finance:

Credit: 03**Total Marks: 100****Marks: Semester End Examination: 70****Continues Internal Evaluation: 30**

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Money:</u> <ul style="list-style-type: none"> ♣ Inflation – meaning, types, causes and effects of inflation ♣ Deflation – meaning & effects. ♣ Stagflation – meaning. ♣ Anti inflationary measures. ♣ Philips Curve Analysis. 	08	14
Unit – II	<u>Central Banking:</u> <ul style="list-style-type: none"> ♣ Meaning of Central Bank. ♣ Functions of Reserve Bank of India. ♣ Quantitative and Qualitative credit control measures. ♣ Meaning and objectives of monetary policy. 	06	14
Unit – III	<u>Public Finance: Public Expenditure – I:</u> <ul style="list-style-type: none"> ♣ Meaning of Public Expenditure. ♣ Types of Public Expenditure. ♣ Principles of Public Expenditure. ♣ Effects of Public Expenditure. ♣ Causes of increasing Public Expenditure in India. 	08	14
Unit – IV	<u>Public Finance – II:</u> <ul style="list-style-type: none"> ♣ Public Debt., meaning, types, causes and effects of Public Debt. Burden of debt ♣ Methods of redemption of Public Debt ♣ Deficit Financing – meaning & effects ♣ Central Budget of the nearest last year. 	08	14
Unit – V	<u>Federal Finance.</u> <ul style="list-style-type: none"> ♣ Meaning of Federal Finance ♣ Issues pertaining to Federal Finance. ♣ Finance Commission’s recommendations (Last Finance Commission’s recommendations to be taught in details.) ♣ Guiding principles of Federal Finance. 	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	10 Marks
Total Marks	30 Marks

Basic Reading List:

- (1) The theory of working of Union Finance in India: Bhargava R.N. Chaitnya Pub. House, Allahabad
- (2) Modern Public Finance: Mithani D.M., Himalaya Pub. House, Mumbai
- (3) Monetary Economics. Gupta S.B.S. Chand & Company – New Delhi
- (4) Public Finance in Theory and Practice: Musgrave R.A. & P.B. Musgrave McGraw Hill, Kogakusha, Tokyo
- (5) Macro Economics. Theory & Policy: Alkely G. Macmillan Pub. Co., New York

**MAIN:**

Paper No. 10: Demography:

Credit: 03

Total Marks: 100
Marks: Semester End Examination: 70
Continues Internal Evaluation: 30

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Population Policy:</u> <ul style="list-style-type: none"> ♣ Salient features of population censuses of 1991, 2001 & 2011 ♣ Evolution of population policy in India ♣ Shift in policy focus from population control to family welfare and women empowerment ♣ Family welfare programmes ♣ Current population policy. 	08	14
Unit – II	<u>Techniques of Analysis:</u> <ul style="list-style-type: none"> ♣ Analytical method ♣ Defects of demographic statistics ♣ Crude and standardized death rate ♣ Infant mortality rate ♣ Crude birth rate ♣ Fertility rate ♣ Life Tables 	06	14
Unit – III	<u>Density of population:</u> <ul style="list-style-type: none"> ♣ Meaning ♣ Importance of the concept of density of population ♣ Methods of measuring density of population ♣ Factors affecting density of population ♣ Distribution & Density of population in India 	08	14
Unit – IV	<u>Status of Women:</u> <ul style="list-style-type: none"> ♣ Meaning ♣ Criteria of women status ♣ Role of family, educational institutes, NGOs, job providers & Govt. in the improvement of women status ♣ Status of women and population control ♣ Measures to improve status of women 	08	14
Unit – V	<u>Responsible parenthood:</u> <ul style="list-style-type: none"> ♣ Planned parenthood ♣ Quality of responsible parents ♣ Objectives and importance of sex education ♣ Place of female child in family ♣ Imbalance sex ratio and its consequences 	06	14

Break up of Continuous Internal Evaluation:

- | | |
|--------------------|-----------------|
| 1. Assignments | 10 Marks |
| 2. Seminar | 10 Marks |
| 3. Test | <u>10</u> Marks |
| Total Marks | 30 Marks |



Basic Reading List:

- (1) Agarwala S. N., India's Population Problem, Tata McGraw-Hill, Bombay.
- (2) Agarwal U. D., Population Projections and Their Accuracy, B.R. Publishing Co., New Delhi.
- (3) Bhende, A. A. and T. R. Kanitkar (1982), Principles of Population Studies, Himalaya Pub. House, Bombay.
- (4) Bogue, D.J., Principles of Demography, John Wiley, New York.
- (5) Bose A. (1996), India's Basic Demographic Statistics, B. R. Pub. Co., New Delhi.
- (6) Census of India, Government of India, Various Reports, New Delhi.
- (7) Choubey P. K., Population Policy in India, Kanishka Pub., New Delhi.
- (8) Misra B. D., an introduction to the study of population, South Asian Publishers, New Delhi.
- (9) Women, Poverty and Development in the third World.
- (10) Buvinic M and M. A. Lycette, OECD Paris.
- (11) Fertility in India, Gulati S.C., Sage Publication, New Delhi.
- (12) Gender Population and Development, Krishnaji M. R. M. Sudarshan, Oxford University Press, New Delhi.
- (13) Basic Demographic Techniques and Applications By Srinivasan K.Sage Publications, New Delhi.



SECOND SUBSIDIARY:

PAPER NO: 04 Economics:

Credit: 03

Total Marks: 100
Marks: Semester End Examination: 70
Continues Internal Evaluation: 30

UNIT	DETAILED SYLLABUS	TEACHING HOURS	MARKS/WEIGHT
Unit – I	<u>Private and Public Finance:</u> ♣ Meaning and difference between private and public finance ♣ Sources of Government Revenue <u>Taxation:</u> ♣ Meaning of direct and indirect tax, merits and demerits of direct and indirect tax ♣ Canons of taxation	08	14
Unit – II	<u>Public Expenditure & Public Debt:</u> ♣ Meaning of public expenditure ♣ Causes of increase in public expenditure ♣ Principles of public expenditure ♣ Meaning of public debt. – its causes and types of public debt.	06	14
Unit – III	<u>National Income:</u> ♣ Meaning of GNP, GDP and per capita income ♣ Methods of measuring National Income ♣ Difficulties in measuring National Income	08	14
Unit – IV	<u>Economic Growth:</u> ♣ Meaning of Economic Growth ♣ Difference between Economic Growth and Economic Development ♣ Factors determining economic growth	08	14
Unit – V	<u>International Trade:</u> ♣ Meaning of International Trade ♣ Difference between internal trade and international trade ♣ Meaning of Balance of Trade & Balance of payments ♣ Causes of deficit in Balance of payments	06	14

Break up of Continuous Internal Evaluation:

1. Assignments	10 Marks
2. Seminar	10 Marks
3. Test	10 Marks
Total Marks	30 Marks

Basic Reading List:

- (1) Ahluwalia, I. J. and I. M. D. Little (Eds.), India's Economic Retorms and Development (essay in honour of Manmohan Singh), Oxford Uni. Press, New Delhi.
- (2) Jalan, G. The Indian Economy : Problems and Prospects, Viking, New Delhi.
- (3) Jalan, B. India's Economic Policy – Preparing for the Twenty-first Centure, Viking, New Delhi.
- (4) Parikh, K. S., India Development Report – 1999-2000, Oxford Uni. Press, New Delhi.
- (5) Datt, R. (Ed.), Second Generation Economic Reforms in India, Deep & Deep Pub., New Delhi.
- (6) Indian Economy : Dutt & Sundharam. S. Chand & Co. Ltd., New Delhi.
- (7) An introduction to Development Economics: By Ghatak S. Allen and Unwin, London.
- (8) Public Finance in Theory and Practice: Musgrave R. A. & P. B. Musgrave, McGraw Hill, Kogakusha, Tokyo.
- (9) Monetary Economics, Gupta S. B., S. Chand & Co., New Delhi.